

#113 Akron, O.

Report from McPike (Ball)

Sh. we close, improve, have 1 floor operation

#25 M - purchase price in 1913.

Expose the possibilities of selling.

#32 Lawrence, Mass.

We removed lease 11/53 for 10 yrs - 0.2%.

#46 C. E. A. or H. A. L. + Const. wants meet.

Agreed - "as modest as possible."

#66 Bridgeport, Conn.

Cost of \$50,000.

Survive along w/ #32.

#54 Wash, D.C. (J.P.N.)

The Caroline Hotel adjoining are now available.

We have ab. 970 sq. ft. store, 2 fls.

22' 16" of store, on 2 floors - would have: - 139' deep.

Discussion (goal): ~~being~~

Bring in analysis. (H.C. estimates we can do \$1,500 M in anal

(a store, deaily (C.H. Haggard), + prob \$2,000 M)

Ind. meet - 6/26/53 (O) - 7:00-12:15

#54 Washington, D.C.

2 of taking over property at rear of #54 (of ab. same size, sq. ft.) (East of land

act. sales \$500 M, prof. 60 M.

Ext. sales - 1,500 M; act. prof. 700 M.

Big discussion on whether we sh. for escalators or not, + where (in store) - (cost of 60,000)

Agreed, we want to purchase this add. prop. + go ahead, subject to approval of Exec. Comm.

Pres. J.P.N. + Exec. Comm.
J.P.C. C.E. H. H. H. H. H. H.
R.C.B. A.E.D. J.E.H. J.E.H.
J.P.V. C.P.E.

Ind. meet - 6/26/53 (cont)

Baltimore, Md. - New store - "Brooklyn Park & Shop" (J.E.M.)

(579153 H.D. report read by J.E.M.) (at 3000 M pop. in the district)

McPike has visited; his report:

"Looks good, our type of cust., all white; growing section"

433 car parking.

950 M - 1st yr. up to 450 M after 2 or 3 yrs.

2 good food markets.

(Planture - press going up 25,000 sq. ft. store (small))

"This Community does require an expensive set-up - 2000."

"No perimeter lighting" here.

Eliminate some of the fireary in certain location

Vol. of 350 M act.; act. prof. 23 M. - Exclusive

Const. cost \$135 M.

Take this:

Mayfield Hotel, O. - 3

North Shopping Center -

Mr. W. J. Conway (developer) (our land lord) 457 +

1081' of footage of stores here.

100 x 200 - would be 1156' store

46,400 sq. ft. store to be for (C.P.)

#606 is - 4 miles W. of this site. - 30,000 pop. in this district

Ext. sales \$400 M; act. prof. 24 M.

Cost \$168 M.

Everything guaranteed by W. J. Conway except a dept. store;

he will substitute as J. P. store for dept. store.

Where are you going....it's

Ind. meet (J. P. moved)

only ten minutes to five?

Sharon, Pa. (must be formal) (30,000 pop.) J.P.N.

New store - 150' x 200'

1121' of store footage Street will be here

A + P

1500 car parking. (prob. must be long waiting hours - by law.

Ext. sales \$410 M; act. prof. 205 M Sharon, Pa.

Owners get - Const. cost \$212 M. To be Normalized - vol. acts are too low. (sh. be at least 500 M; + 1000 M)